

King William County Public Schools

Adjustments to FY2017-2018 Budget

June 20, 2017



Funding Changes

Tax-based revenue:

- **Local funds increase requested for operating budget: \$1,096,990**
- **Local funds increase approved by Board of Supervisors: \$401,684**
- **School Resource Officer to be paid from excess special taxes: \$59,000**

Designated balances:

- **Textbook Funds - compensation increases: \$285,000**
- **Self-Insurance Funds – reduce medical insurance premiums: \$300,000**

Expenditure Increases

- **Health Insurance**
- **VRS**
- **New Position – ELL Teacher**
- **New Position – KWHS Math**
- **Employee Compensation**
 - **Teachers – Step + 1% COLA**
 - **All Others – 2% COLA**

Expenditure Decreases

- **Library Purchases**
- **Professional Development**
- **Playground Mulch**
- **Middle School Intramurals**
- **Athletic Field Maintenance**

PROPOSED BUDGET FY 2018

King William County Public Schools

	FY17 Budget (restated to remove debt service)	FY18 Budget Request	FY18 Revised Budget Request	Increase (Decrease) from FY17 Budget
Revenues:				
State Sales Tax	\$ 2,181,710	\$ 2,192,690	\$ 2,192,690	\$ 10,980
State Revenues	10,880,370	10,950,650	10,950,650	70,280
Federal Revenues	857,670	894,760	894,760	37,090
Local Revenue	8,382,060	9,479,050	8,783,744	401,684
Transfer from Textbook Fund	-	-	285,000	285,000
Other Revenue	144,500	118,100	118,100	(26,400)
	<u>\$ 22,446,310</u>	<u>\$ 23,635,250</u>	<u>\$ 23,224,944</u>	<u>\$ 778,634</u>
Expenditures:				
Instruction	\$ 16,637,970	\$ 17,391,100	\$ 17,052,344	\$ 414,374
Administration/Attendance/Health	1,393,020	1,436,570	1,429,700	\$ 36,680
Transportation	1,653,570	1,704,230	1,710,810	\$ 57,240
Operation & Maintenance	1,847,010	1,868,140	1,843,200	\$ (3,810)
School Nutrition	13,100	-	-	\$ (13,100)
Technology	901,640	1,235,210	1,188,890	\$ 287,250
	<u>\$ 22,446,310</u>	<u>\$ 23,635,250</u>	<u>\$ 23,224,944</u>	<u>\$ 778,634</u>